



**NewLight**<sup>®</sup>  
**Apparels Limited**

Regd. Office :  
GC-29, Basement, Shivaji Enclave  
Raja Garden, New Delhi-110027  
CIN No. L74899DL1995PLC064005

LEADING MANUFACTURERS AND EXPORTERS

Date:- 13/11/2023

To,  
The Secretary,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

**ISIN: 540243-NEW LIGHT APPARELS LIMITED**

**SUB—Unaudited Standalone Financial Results of the Company for the Secnd Quarter Ended 30<sup>th</sup> September, 2023 as per Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)**

1. We wish to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e. 13<sup>th</sup> November, 2023, inter alia considered and approved Unaudited Standalone Financial Results & Limited Review Report by the Statutory Auditor of the Company for the Second Quarter ended 30<sup>th</sup> September, 2023.
2. In this connection, we enclose herewith the following:
  - i) Unaudited Standalone Financial Results for the Second Quarter ended 30<sup>th</sup> September, 2023 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - ii) The Limited Review Report by the Statutory Auditor of the Company on the above stated financial results.

3. The Board Meeting commenced at 05:00 P.M. and concluded at 06:00 P.M.

Kindly take the same on your record.

Thanking you

**For NEW LIGHT APPARELS LIMITED**

**Sandeep Makkad**  
**Director**  
**DIN: 01112423**



**Limited Review Report for the Unaudited Quarterly standalone Financial Results of NEW LIGHT APPARELS pursuant to Regulation 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulations, 2015**

To

Board of Directors of NEW LIGHT APPARELS LIMITED

(CIN: L74899DL1995PLC064005)

**Introduction**

We have reviewed the accompanying statement of unaudited financial results of "New Light Apparels Limited" for quarter ended 30<sup>th</sup> September 2023 which include the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2023 together with the relevant notes thereon (the "Statement")', The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The statement is the responsibility of the Company's Management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review issue a report on these financial statements is based on our review.

**Scope of Review**

1. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, Accordingly we do not express an audit opinion.
2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.







**NGMKS & Associates,**  
**Chartered Accountants**

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**Emphasis of Matter**

We draw attention to Note 5 and Note 6 of the other notes, which described the failure of Company i.e. Other Statutory Liability and Delay Payment of Term Loan's EMI. Our Opinion is not modified in respect of this matter.

**Basis of Qualified Conclusion**

Based on information provided to us by the management, we draw attention on the following matters:

- 1 The Company's trade receivable of Rs 650.84 (Rs in Lacs) out of Rs 351.22 (Rs in Lacs) which pending for collection from long time and no provision for bad debts has been provided till reporting date against these balances. Further during the period no steps has been taken for recovery and no reconciliation/Confirmation is available in record.
- 2 The Company has received advance from customer for Rs 86.15/-(Rs in Lacs) which are pending for adjustment/repayment from significantly further no confirmation for these balances are made available to us.
- 3 The Company has given advances to suppliers for Rs 196.31/-(Rs in Lacs) which are pending for adjustments/recovery from significantly, no confirmation for these balances are made available to us.
- 4 The Company's trade payable of Rs 306.91/- (Rs in Lacs) out of Rs 155.58/-(Rs in Lacs) is pending for payment from long time and no reconciliation/confirmation are produced before us to verify correctness of these balances.
- 5 The Company's unsecured loan from directors and their relatives are Rs 492.06 (Rs in Lacs) is pending for payment from long times.

Due to non-availability of sufficient records, we are not able to express our opinion on these balances further due to nature of matter we are not to quantify the effect of above matter over the financial statement.

**Qualified Conclusion:**

Based on our review, with the exception of the matter described in the preceding paragraph nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the






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Chartered Accountants

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aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI Listing Obligation and Disclosure Requirements Regulation 2015, as amended ,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGMKS & Associates  
Chartered Accountants  
Firm's Registration No. 024492N

  
Nitin Goyal

Partner

Membership No 517698

Place: New Delhi

Date: 13<sup>th</sup> November, 2023

UDIN:



**NEW LIGHT APPARELS LIMITED**  
**GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027**  
**CIN:-L74899DL1995PLC064005**

Statement of Assets, Equity and Liabilities as on 30th September 2023 is given below

(Rs. In Lakh except as stated otherwise)

Particulars	As at 30th September 2023	As at 30th September 2022
<b>A. ASSETS</b>		
<b>(I) Non-current assets</b>		
Property, plant and equipment	10.34	12.21
Financial Assets		
Loans	1.14	1.64
Deferred tax assets (net)	1.42	4.77
	<b>12.90</b>	<b>18.62</b>
<b>Current assets</b>		
Inventories	168.65	321.95
Financial assets		
Trade receivables	650.84	711.24
Cash and cash equivalents	7.94	18.62
Other current assets	60.87	66.43
	<b>888.31</b>	<b>1,118.24</b>
<b>TOTAL ASSETS</b>	<b>901.21</b>	<b>1,136.86</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	219.62	219.62
Other equity		
Retained Earnings	-51.37	(19.00)
	<b>168.25</b>	<b>200.63</b>
<b>Non-Current liabilities</b>		
Financial liabilities		
Borrowings	17.80	24.06
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	497.07	441.47
Trade payables	110.60	420.66
Other financial liabilities	8.00	10.22
Short term Provisions	8.28	4.67
Other current liabilities	91.21	35.14
	<b>715.16</b>	<b>912.17</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>901.21</b>	<b>1,136.86</b>
		-0.00

For and On behalf of Board of Directors of  
New Light Apparels Limited

For NEW LIGHT APPARELS LIMITED

  
Sandeep Makkad  
DIN-01112423  
(Managing Director)

Place : New Delhi  
Date : 13-11-2023



**NEW LIGHT APPARELS LIMITED**  
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027  
CIN:-L74899DL1995PLC064005

Statement of Unaudited Standalone Result for the Quarter/Period ended 30th September, 2023

(Rs. In Lakh except as stated otherwise)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023 (Un-Audited)	30-06-2023 (Un-Audited)	30-09-2022 (Un-Audited)	30-09-2023 (Un-Audited)	30-09-2022 (Un-Audited)	31-03-2023 (Audited)
1	<b>Income from operations</b>	124.16	59.32	50.89	183.48	70.96	588.63
	Net sales/Income from operations	.30	0.06	8.47	.36	22.21	22.15
	Other Income						
	<b>Total</b>	<b>124.46</b>	<b>59.38</b>	<b>59.36</b>	<b>183.84</b>	<b>93.17</b>	<b>610.78</b>
2	<b>Expenses</b>	103.71	39.39	44.54	143.11	64.91	445.57
	a) Purchase of Stock in Trade	9.52	4.57	6.05	14.09	(3.95)	135.26
	b) (Increase)/decrease in inventories of traded goods	1.87	2.15	4.24	4.02	9.52	13.42
	c) Employee benefit expenses	.80	0.77	0.90	1.57	1.87	3.55
	d) Depreciation & amortizations expenses	2.40	1.06	3.62	3.47	9.57	11.20
	e) Finance Costs	11.56	9.81	18.47	21.37	35.13	50.54
	f) Other expenses						
	<b>Total</b>	<b>129.87</b>	<b>57.74</b>	<b>77.82</b>	<b>187.62</b>	<b>117.05</b>	<b>659.53</b>
3	<b>Profit/(Loss) from continuing operations before exceptional items and tax (1-2)</b>	<b>-5.41</b>	<b>1.64</b>	<b>(18.46)</b>	<b>-3.78</b>	<b>(23.88)</b>	<b>(48.75)</b>
4	Provision Reversal For DTA				.00	-	(3.34)
5	<b>Profit/(Loss) from continuing operations before tax(3-4)</b>	<b>-5.41</b>	<b>1.64</b>	<b>(18.46)</b>	<b>-3.78</b>	<b>(23.88)</b>	<b>(52.09)</b>
6	Provision for Tax		0.37		.37	-	-
7	<b>Net Profit/(Loss) from continuing operations(5-6)</b>	<b>-5.41</b>	<b>1.26</b>	<b>(18.46)</b>	<b>-4.16</b>	<b>(23.88)</b>	<b>(52.09)</b>
8	<b>Other Comprehensive Income</b>						
	i. Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	ii. Tax on Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss:	-	-	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss:	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7-8)</b>	<b>-5.41</b>	<b>1.26</b>	<b>(18.46)</b>	<b>-4.16</b>	<b>(23.88)</b>	<b>(52.09)</b>
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	219.62	219.62	219.62	219.62	219.62	219.62
11	Other Equity				.00	-	-
12	<b>Earnings Per Share (Face Value of Rs.10 /- each)</b>						
	Earnings Per Share from continuing operation before exceptional item (Not Annualised)	(0.25)	0.06	(0.84)	(0.19)	(10.87)	(2.37)
	a.) Basic	(0.25)	0.06	(0.84)	(0.19)	(10.87)	(2.37)
	b.) Diluted						

Place:- New Delhi  
Date : 13-11-23

For and On behalf of Board of Directors of  
New Light Apparels Limited  
**For NEW LIGHT APPARELS LTD**  
Sandeep Makkad  
DIN-0112423  
(Managing Director)  
Director

**NEW LIGHT APPARELS LIMITED**  
**GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027**  
**CIN:-L74899DL1995PLC064005**  
**Statement of Unaudited Standalone Cash Flow Statement For Half Year Ended 30th September, 2023**

PARTICULARS	(Amount in Lakh)	
	For The Half Year Ended September 30, 2023 (Un-Audited)	For The Half Year Ended September 30, 2022 (Un-Audited)
<b>Cash from Operating Activities</b>		
Net Income before tax	-3.78	-23.88
Add: Depreciation & Amortisation	1.57	1.87
Add: Interest on Loan	3.47	9.57
<b>Operating Profit before Working Capital Changes</b>	<b>1.26</b>	<b>-12.44</b>
<b>Change In Working Capital</b>		
(Increase)/Decrease in Inventory	14.09	-3.95
(Increase)/Decrease in Other Receivables	217.80	-10.90
Increase/(Decrease) in Trade & Other Payables	-223.52	70.35
<b>Cash Generated from Operations</b>	<b>9.63</b>	<b>43.06</b>
<b>Tax Expenses</b>		
Current Tax	-	-
Tax for Earlier Years	-	-
<b>Net Cash from Operating Activities (A)</b>	<b>9.63</b>	<b>43.06</b>
<b>Cash from Financing Activities</b>		
Interest paid on loan	-3.47	-9.57
Loan taken/(Repaid)	-3.48	-24.90
<b>Net Cash from Financing Activities (B)</b>	<b>-6.95</b>	<b>-34.47</b>
<b>Cash from Investing Activities</b>		
Sale/(Purchase) of Fixed Assets	-0.84	-0.07
Loan and Advances Received/(Given)	-	-
<b>Net Cash From Investing Activities ( C )</b>	<b>-0.84</b>	<b>-0.07</b>
<b>Net Increase/(Decrease) in Cash or Cash Equivalents (A+B+C)</b>	<b>1.85</b>	<b>8.52</b>
Cash and Cash Equivalents at the beginning of the Year	6.09	10.10
<b>Cash and Cash Equivalents as on 30th September of the Year</b>	<b>7.94</b>	<b>18.62</b>

For and On behalf of Board of Directors of  
New Light Apparels Limited

For NEW LIGHT APPARELS LTD

*Sandeep Makkad*  
Sandeep Makkad  
DIN-01112423  
(Managing Director)

Place : New Delhi  
Date : 13-11-2023

**NEW LIGHT APPARELS LIMITED**  
**GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027**  
**CIN:-L74899DL1995PLC064005**  
**Note to the financial results for quarter ended on 30th September, 2023**

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**Other Notes:**

- 1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of IndAS 108 on 'Operating Segment' issued by the "Institute of Chartered accountants of India"
- 2) The above unaudited financial results for the quarter ended on September 30, 2023 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 13th September, 2023.
- 3) EPS has been calculated in accordance with Ind AS-33 issued by ICAI.
- 4) The Company is not able to arrange balance confirmation of term loan, trade receivables and trade payable hence these are taken subject to confirmations. Further Stock has been considered without physical verification as certified by management.
- 5) Due to Adverse financial position, company has delay payment of EMI every month, there is no outstanding EMI due as on 30th Sept, 2023.
- 6) Due to Adverse financial position, company fail to pay timely statutory liability of TDS Rs.0.72 (Rs. In Lakhs) till the date of Limited Review.
- 7) Previous Quarters/year figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 8) The results will be available on the Company's website "[www.newlightapparels.com](http://www.newlightapparels.com)" and at the stock exchange website of BSE Limited "[www.bseindia.com](http://www.bseindia.com)".

Place:-New Delhi  
Date:- 13-11-2023

For and On behalf of Board of Directors of  
New Light Apparels Limited

For NEW LIGHT APPARELS LTD.

  
Sandeep Makkad  
DIN-01112423  
Director  
(Managing Director)