

NewLight[®] Apparels Limited

LEADING MANUFACTURERS AND EXPORTERS

Regd. Office : ...
GC-29, Basement, Shivaji Enclave
Raja Garden, New Delhi-110027
CIN No. L74899DL1995PLC064005

8th December, 2020

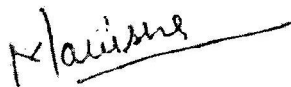
To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

ISIN: INE835U01019 – NEW LIGHT APPARELS LTD

SUB – UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 AS PER REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held on 8th December, 2020, inter alia considered and approved Unaudited Standalone Financial Results of the Company for the second quarter and half year ended 30th September, 2020.
2. In this connection, we enclose herewith the following:
 - i) Unaudited Standalone Financial Results for the second quarter and half year ended 30th September, 2020.
 - ii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results
3. The results are also being published in the newspapers, in the prescribed format.

Kindly take the same on your record.
Thanking You
For **NEW LIGHT APPARELS LTD**



MANISHA GOSWAMI
COMPLIANCE OFFICER
Encl: As above



Limited Review report for the Quarterly Standalone Financial Results of NEW LIGHT APPARELS LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
NEW LIGHT APPARELS LIMITED
CIN: L74899DL1995PLC064005

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. "NEW LIGHT APPARELS LIMITED" for quarter ended 30th September, 2020 which include the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30th September, 2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 which has been initialled by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements is based on our review.

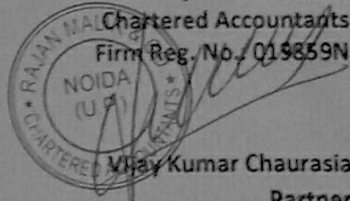
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We further draw attention to Other notes to the financial results wherein the following issues have been mentioned :-

- Non - Deposit/ Non - payment of undisputed statutory dues like Tax deduction at Source (TDS), income Tax and Non-filing of statutory returns due to financial crunch (refer note 5).
 - Defaulted in repayment of various term loan related installments dues to financial institutions and Banks (refer note 6).
- Our opinion is not modified in respect of these matters.

UDIN:- 20521879AAAAMU7336
Place: NOIDA
Date: 08th Dec 2020

For Rajan Malik & Co.
Chartered Accountants
Firm Reg. No. 019859N

Mihir Kumar Chaurasia
Partner
ICAI Membership No. 521879

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Regd Office : 40/230, CR Park, Opp. B-Block Kalkaji. New Delhi-110019. Website: www.rajanmalikca.com

NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027
CIN: L74899DL1995PLC064005

Statement of Standalone Unaudited Result for the Quarter/Period ended 30th September 2020

(Amount in Thousands)

S. No	Particulars	Quarter Ended			Half Year Ended		Year Ended on
		30.09.2020 (Un-Audited)	30.06.2020 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2019 (Un-Audited)	31.03.2020 (Audited)
1	Income from operations						
	Net sales/Income from operations	17,500.53	3,944.88	31,123.28	21,445.41	67,393.80	1,21,692.23
	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	17,500.53	3,944.88	31,123.28	21,445.41	67,393.80	1,21,692.23
2	Expenses						
	a) Purchase of Stock in Trade	8,553.02	3,420.57	32,159.29	11,973.59	52,759.25	1,09,014.16
	b) Change in inventory of Stock in Trade	6,728.35	25.49	-6,007.06	6,753.84	5,059.24	10.52
	c) Employee benefit expenses	682.50	617.50	2,543.44	1,300.00	4,911.60	4,786.08
	d) Depreciation & amortizations expenses	151.07	149.33	181.11	300.41	358.50	731.79
	e) Finance Costs	376.19	835.95	652.02	1,212.14	1,206.91	2,314.08
	f) Other expenses	537.50	767.57	1,580.30	1,305.07	2,832.14	4,586.09
	Total	17,028.64	5,816.41	31,109.10	22,845.05	67,127.64	1,21,442.72
3	Profit/(Loss) from continuing operations before exceptional items and tax (1-2)						
		471.90	-1,871.53	14.18	-1,399.63	266.16	249.51
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from continuing operations before tax (3-4)						
		471.90	-1,871.53	14.18	-1,399.63	266.16	249.51
6	Tax Expense	117.97	-467.88	-3.99	-349.91	60.90	67.00
7	Net Profit/(Loss) from continuing operations (5-6)						
		353.92	-1,403.65	18.17	-1,049.73	205.26	182.51
8	Other Comprehensive Income						
	i. Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	ii. Tax on Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss:	-	-	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss:	-	-	-	-	-	-
9	Total Comprehensive Income (7-8)						
		3,53,921	-1,403.65	18.17	-1,049.73	205.26	182.51
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	21,962.30	21,962.30	21,962.30	21,962.30	21,962.30	21,962.30
11	Other Equity	-	-	-	-	-	15,598.75
12	Earnings Per Share (Face Value of Rs.10 /- each)						
	Earnings Per Share from continuing operation before exceptional item (Not Annualised)						
	a.) Basic	0.16	(0.64)	0.01	(0.48)	0.09	0.08
	b.) Diluted	0.16	(0.64)	0.01	(0.48)	0.09	0.08

For and On behalf of Board of Directors of
New Light Apparels Limited

Sandeep Makkad
Sandeep Makkad
DIN-01112423
(Managing Director)

Place:- New Delhi
Date:- 03/10/2020



Other Notes:

- 1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of IndAS 108 on 'Operating Segment' issued by the "Institute of Chartered accountants of India"
- 2) The above unaudited financial results for the quarter ended on Sept 30, 2020 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 08th Dec 2020.
- 3) Company has only short term operating lease which has been charged to the profit and loss account and no ROU has been calculated as per IndAs 116 "Leases".
- 4) EPS has been calculated in accordance with Ind AS-33 issued by ICAI.
- 5) Statutory Non Compliances
 - a) The company has not deposit following undisputed taxes till date due to its adverse financial position and due to non deposit of following statutory dues, relevant returns are not filled.

Figure in Thousands

Nature of tax	Undisputed tax payable as on
Tax Deducted at source	1072.41
Income Tax for F.Y 2018-19 and 2019-20	576.11

- 6) Company has defaulted in repayment of various term loan related instalments dues to financial institutions and Banks. Total Installment Amount of Rs 2.15 lakh for which defaults took Place and defaults continues from March 2020 due to adverse financial positions.
- 7) Government of India, declared a lockdown from March 24, 2020 on account of the COVID-19 pandemic which has adversely effected the business operation and value of the company's assets like trade receivables and other assets however company cannot quantify the impact of the pandemic over business operation and assets of the company, no provision has been provided in financial statement for the quarter ending September 30 2020.
- 8) The Company is not able to arrange balance confirmation from debtors and creditors hence balances of debtor and creditor are taken subject to confirmations.
- 9) Previous Quarters/year figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 10) The results will be available on the Company's website "www.newlightapparels.com" and at the stock exchange website of BSE Limited "www.bseindia.com".

For and On behalf of Board of Directors of
New Light Apparels Limited



Sandeep Makkad
Sandeep Makkad
DIN-01112423
(Managing Director)

Place:-New Delhi
Date:- 08/12/2020

NEW LIGHT APPARELS LIMITED
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CIN:-L74899DL1995PLC064005

Statement of Assets, Equity and Liabilities as on 30th September 2020 is given below

Particulars	(Amount in Thousand)	
	As at 30th September 2020	As at 31st March 2020
A. ASSETS		
(1) Non-current assets		
Property, plant and equipment	2,021.37	2,321.78
Deferred tax assets (net)	769.44	419.54
Current assets	2,790.82	2,741.32
Inventories		
Financial assets	35,092.57	41,846.41
Trade receivables	74,449.48	70,873.31
Cash and cash equivalents	277.31	112.49
Other current assets	9,550.93	5,398.59
	1,19,370.30	1,18,230.80
TOTAL ASSETS	1,22,161.11	1,20,972.12
Equity and liabilities		
Equity share capital	21,962.30	21,962.30
Other equity	15,598.75	16,648.48
	37,561.05	38,610.78
Non-Current liabilities		
Financial liabilities		
Borrowings	5,313.60	2,618.73
Current liabilities		
Financial liabilities		
Borrowings	28,934.87	25,527.53
Trade payables	34,823.64	43,211.12
Other financial liabilities	10,538.70	2,934.55
Provisions	188.13	216.19
Other current liabilities	4,801.13	7,853.23
	79,286.46	79,742.61
TOTAL EQUITY AND LIABILITIES	1,22,161.11	1,20,972.12

For and On behalf of Board of Directors of
New Light Apparels Limited

Sandeep Makkad
Sandeep Makkad
DIN-01112423
(Managing Director)



Place:- New Delhi
Date:- 08/11/2020

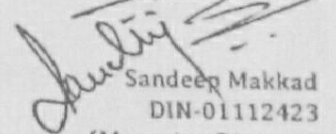
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CIN:- L74899DL1995PLC064005

Statement of Unaudited Standalone Cash Flow Statement for the Half Year Ended 30th Sept 2020

(Amount in Thousands)

PARTICULARS	For the half year ended September 30, 2020 (unaudited)	For the half year ended September 30, 2019 (unaudited)
Cash From Operating Activities		
Net Income before tax	-1,049.73	266.16
Add : Depreciation & Amortization	0.30	358.50
Add : Interest On Loan	1.21	1,206.91
Less : Profit on Sale of Fixed Assets	-	-
Operating Profit before Working Capital Changes	-1,048.21	1,831.57
Change in Working Capital		
(Increase)/Decrease in Inventory	6,753.84	5,059.24
(Increase)/Decrease in Other Receivables	-8,078.42	17,680.18
Increase/(Decrease) in Trade & Other Payable	-3,863.49	(23,190.20)
Cash Generated from Operations	-6,236.28	1,380.79
Tax Expenses		
Current Tax	60.90	60.90
Tax For earlier years	-	-
Net Cash From Operating Activities (A)	-6,236.34	1,319.89
Cash From Financing Activities		
Interest Paid on loan	-1.21	(1,206.91)
Loan taken/(Repaid)	6,102.21	459.18
Net Cash From Financing Activities (B)	6,101.00	(747.73)
Cash From Investing Activities		
Sale/(Purchase) of Fixed Asset	300.17	(40.40)
Loan and Advances Received/(Given)	-	-
Net Cash From Investing Activities (C)	300.17	(40.40)
Net Increase/(Decrease) in Cash or Cash Equivalents(A+B+C)	164.82	531.77
Cash and Cash Equivalents at the beginning of the year	112.49	1,538.14
Cash and Cash Equivalents at the end of the year	277.31	2,069.91
	164.82	531.77

For and On behalf of Board of Directors of
New Light Apparels Limited


Sandeep Makkad
DIN-01112423
(Managing Director)

Place:-New Delhi
Date:- ~~08/12/2019~~
08/12/2020

