



NewLight[®]

Apparels Limited

Regd. Office: ^{BASMENT}
GC-24, 1st Floor, Shivaji Enclave
Raja Garden, New Delhi-110027
CIN No. L74899DL1995PLC064005

LEADING MANUFACTURERS AND EXPORTERS

24th July, 2020

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

SCRIP CODE: 540243-NEW LIGHT APPARELS LTD

SUB: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the Board of Directors of the Company at their meeting held today has inter-alia considered and approved the following:

1. Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020.
2. Unaudited Standalone Financial Statements of the Company for the first quarter and nine months ended 30th June, 2020.

In this regard, we are enclosing:

- a) The Audited Standalone Financial Results along with Auditors Report for the financial year ended 31st March, 2020 as required under Regulation 33 of the SEBI LODR, 2015;
- b) Declaration in respect to Audit Report with unmodified opinion with respect to the aforesaid Audited Standalone Financials Results of the Company for the financial year ended 31st March, 2020.
- c) The Unaudited Standalone Financial Results along with Limited Review Report from the Statutory Auditors of the Company for the first quarter ended 30th June, 2020 as required under Regulation 33 of the SEBI LODR, 2015;

For New Light Apparels Ltd

Director



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The results are also being published in the newspapers, in the prescribed format.

The results have been uploaded on the Stock Exchange website at <https://www.bseindia.com>
and on the Company's Website at <http://www.newlightapparels.com>.

Kindly take on record of the above.

Thanking You,

Yours Faithfully,

FOR NEWLIGHT APPARELS LIMITED

For New Light Apparels Ltd

Sandeep Makkad
Director

SANDEEP MAKKAD
MANAGING DIRECTOR AND COMPLIANCE OFFICER
DIN: 01112423

Encl: as above



Limited Review report for the Quarterly Standalone Financial Results of NEW LIGHT APPARELS LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
NEW LIGHT APPARELS LIMITED
CIN: L74899DL1995PLC064005

We have reviewed the accompanying statement unaudited financial results of M/s. "NEW LIGHT APPARELS LIMITED" for quarter ended 30th June, 2020 which include the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30th June, 2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements is based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We further draw attention to Other notes to the financial results wherein the following issues have been mentioned :-

- Non - Deposit/ Non - payment of undisputed statutory dues like Tax deduction at Source (TDS), income Tax and Non-filing of statutory returns due to financial crunch (refer note G)
- uncertainties and the impact of the COVID-19 pandemic on carrying value of assets as June 30, 2020 and the operations of the Company (refer note-7 and 8)

Our opinion is not modified in respect of these matters.

For Rajan Malik & Co.
Chartered Accountants
FRN: 009859N




Rajan Malik
(Partner)
(M. No. 085801)

Place: NOIDA
Date: 24 July 2020

UDIN:-20085801AAAAF08228

NEW LIGHT APPARELS LIMITED
GC-29, BASEMWNT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027
CIN:-L74899DL1995PLC064005

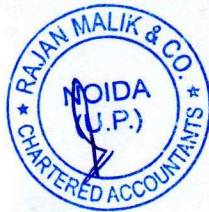
Statement of Standalone Unaudited Result for the Quarter/Period ended 30th June 2020

S.No	Particulars	(Amount in Thousands)			
		Quarter Ended		Year Ended on	
		30.06.2020 (Un-Audited)	31.03.2020 (Audited)	30.06.2019 (Un-Audited)	31.03.2020 (Audited)
1	Income from operations				
	Net sales/Income from operations	3,944.88	15,682.36	36,270.52	121,692.23
	Other Income	0.00	0.00	0.00	0.00
	Total	3,944.88	15,682.36	36,270.52	121,692.23
2	Expenses				
	a) Purchase of Stock in Trade				
	b) Change in Inventory of Stock in Trade	3,420.57	26,331.43	20,599.96	109,014.16
	c) Employee benefit expenses	25.49	-8,589.46	11,066.30	10.52
	d) Depreciation & amortizations expenses	617.50	-2,632.12	2,368.17	4,786.08
	e) Finance Costs	149.33	358.26	0.00	731.79
	f) Other expenses	835.95	449.66	554.89	2,314.08
	Total	767.57	165.57	1,251.84	4,586.09
3	Profit/(Loss) from continuing operations before exceptional items and tax (1-2)	5,816.41	16,083.34	35,841.15	121,442.72
4	Exceptional Items (Profit on Sale of Fixed Assets)	-1,871.53	-400.98	429.37	249.51
5	Profit/(Loss) from continuing operations before tax(3-4)	-1,871.53	-400.98	429.37	249.51
6	Tax Expense	-467.88	-172.37	110.56	67.00
7	Net Profit/(Loss) from continuing operations(5-6)	-1,403.65	-228.61	318.81	182.51
	Other Comprehensive Income				
8	i. Item that will not reclassified to statement of profit and loss	-	-	-	-
	ii. Tax on Item that will not reclassified to statement of profit and loss	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss:	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss:	-	-	-	-
9	Total Comprehensive Income (7-8)	-1,403.65	-228.61	318.81	182.51
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	21,962.30	21,962.30	21,962.30	21,962.30
11	Other Equity				
	Earnings Per Share (Face Value of Rs.10 /- each)				
12	Earnings Per Share from continuing operation before exceptional item (Not Annualised)				
	a.) Basic	(0.64)	(0.10)	0.15	0.08
	b.) Diluted	(0.64)	(0.10)	0.15	0.08

For and On behalf of Board of Directors of
New Light Apparels Limited

For New Light Apparels Ltd

Sandeep Makkad
DIN-01112423
(Managing Director)



Place:-New Delhi
Date:- 24/07/2020

Note to the financial results as on 30 June 2020

Other Notes:

- 1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of IndAS 108 on 'Operating Segment' issued by the "Institute of Chartered accountants of India"
- 2) The above unaudited financial results for the quarter ended on June 30, 2020 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 24 July 2020.
- 3) Company has only short term operating lease which has been charged to the profit and loss account and no ROU has been calculated as per IndAs 116 "Leases".
- 4) EPS has been calculated in accordance with Ind AS-33 Issued by ICAI.
- 5) Statutory Non Compliances
 - a) The company has not deposit following undisputed taxes till date due to its adverse financial position.

Figure in Thousands

Nature of tax	Undisputed tax payable as on 30 June 2020
Tax Deducted at source	1068.33
Employee State Insurance	4.92
Income Tax for F.Y 2018-19 (estimated, return not yet filed)	1719836

b) Due to non deposit of above taxes company has not filed the following statutory returns.

Nature of Return	Due date of filing
Tax Deducted at source Return (Q4 of F.Y 2018-19)	31st may 2019
Tax Deducted at source Return (Q1 of F.Y 2019-20)	31st July 2019
Income tax return for F.Y 2018-19	31st Oct 2019 extended date

- 6) Government of India, declared a lockdown from March 24, 2020 on account of the COVID-19 pandemic which has adversely effected the business operation and value of the company's assets like trade receivables and other assets however company cannot quantify the impact of the pandemic over business operation and assets of the company, no provision has been provided in financial statement for the quarter ending June 30 2020.
- 7) The Company is not able to arrange balance confirmation from debtors and creditors hence balances of debtor and creditor are taken subject to confirmations. Further Stock has been considered without physical verification as certified by management.
- 8) Previous Quarters/year figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 9) The results will be available on the Company's website "www.newlightapparels.com" and at the stock exchange website of BSE Limited "www.bseindia.com".



For and On behalf of Board of Directors of
New Light Apparels Limited

For New Light Apparels Ltd
Sandeep Makkad
DIN-01112423
(Managing Director)

Place:-New Delhi
Date:- 24/07/2020